

*Awardee Profiles
by State*

Wyoming

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FORT WASHAKIE

NORTHERN ARAPAHO BUSINESS DEVELOPMENT CORPORATION (2002 CDFI PROGRAM - NACTA)

Location: Fort Washakie, Wyoming

Award: \$74,195

Contact: Mr. Ernest M. Lawson - (307) 332-6120

The Northern Arapaho Business Development Corporation of Fort Washakie, WY was established in 1999 to reduce unemployment and poverty; create and operate educational, career and job opportunities for low-income residents; and to lend money, invest and reinvest funds on the Wind River Reservation. It is the desire of the Northern Arapaho Business Development Corporation to create a subsidiary to provide lending operations. The CDFI Fund's award of a \$74,195 technical assistance grant will allow the Northern Arapaho Business Council to further develop and enhance their planning efforts to create this loan fund. The grant will be used to develop: marketing and feasibility analysis; a capitalization strategy; a development plan; an organizational structural assessment; lending, portfolio monitoring, and investment policies and procedures; and product development. The grant will also be used for staff and board training.

WIND RIVER DEVELOPMENT FUND

Location: Fort Washakie, Wyoming

Award: \$65,558

Contact: Ms. Lisa Wagner - (307) 335-8249

The Wind River Development Fund (WRDF) of Fort Washakie, Wyoming was incorporated as a loan fund in December of 2001. Their primary focus is to capital small businesses and facilities on the Wind River Reservation. WRDF has been awarded a technical assistance grant of \$65,558. The grant will be used to assist WRDF to further develop into a viable community development financial institution. Specifically, the grant will be used for the development and review of loan and portfolio policies and procedures, loan documents, and a capitalization strategy. Additionally, the grant will be used to develop a database and a web site and to purchase computers, printers and a copier. Lastly, the grant will be used to increase the effectiveness and efficiencies of staff and board during its development stage, through training on revolving loan fund development.